



SAFILO GROUP S.P.A.:
THE AMENDMENT AGREEMENT WHICH MODIFIES THE SENIOR LOAN
AGREEMENT UNDERWRITTEN ON JUNE, 26 2006 IS EFFECTIVE

Padova, 26th March 2010 – Safilo Group S.p.A. communicates that on March 24, 2010, having all the conditions precedent being satisfied, and in particular the completion of the capital increases and the payment of at least Euro 185 million to the Senior Lenders, the Amendment Agreement (subscribed by the parties on February 5, 2010) of the Senior Loan Agreement became effective. The Senior Loan Agreement was originally signed on June 26, 2006 by Safilo S.p.A. and Safilo USA Inc., subsidiaries of Safilo Group S.p.A., with a pool of banks coordinated by Banca IMI, Intesa Sanpaolo and UniCredit, with UniCredit Bank AG acting as Agent of the financing, providing a medium/long-term loan totalling 400,000,000 Euro.

As a reminder, the Amendment Agreement includes some changes to the Senior Loan Agreement, generally more favourable to Safilo Group, in light of the Group's strengthened capital structure. The total amount of the Senior Loan as per the Amendment Agreement is equal to 300,000,000 Euro.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and 32 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith Optics, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS by Hugo Boss, Diesel, 55DSL, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO by Hugo Boss, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Valentino, Yves Saint Laurent and, starting from Fall 2010, Tommy Hilfiger.

This press release is also available on the website www.safilo.com.

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